

Flintshire County Council – Decisions taken by the Flintshire County Council on Tuesday, 19 February 2019

Agenda Item No	Topic	Decision
A2	Minutes	That subject to the above amendment the minutes be approved and signed by the Chairman as a correct record.
A9	Council Fund Budget 2019/20	That the recommendations be carried.

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A9	Council Fund Capital Programme 2019/20 – 2021/22	<p>(a) That the allocations in Table 4 (paragraph 1.04.1) of the Cabinet report for Statutory /Regulatory and Retained Assets sections of the Council Fund Capital Programme 201/20 – 2021/22 be approved;</p> <p>(b) That the schemes included in Table 5 (paragraph 1.05.1) of the Cabinet report for the Investment section of the Council Fund Capital Programme 2019/20 – 2021/22 be approved;</p> <p>(c) That the shortfall in funding of schemes in financial years 2019/20 and 2020/21 (paragraphs 1.06.1) as set out in the Cabinet report be noted. Options including a combination of future capital receipts, alternative grants (if available), prudential borrowing or the re-phasing of schemes will be considered during 2019/20, and updates provided to Members in future capital programme monitoring reports.</p> <p>(d) That the schemes included in Table 7 (paragraph 1.07.04) of the Cabinet report for the specifically funded section of the Council Fund Capital Programme which will be funded in part through Prudential Borrowing, be approved</p>
A10	Capital Strategy including Prudential Indicators 2019/20 – 2021/22	<p>(a) That the Capital Strategy 2019/20 – 2021/22 be approved;</p> <p>(b) That Council approved:-</p> <ul style="list-style-type: none"> • The Prudential Indicators for 2019/20 – 2021/22 as detailed within Tables 1, and 4 – 7 inclusive of the Capital Strategy reported to Cabinet.

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		<ul style="list-style-type: none"> Delegated authority for the Corporate Finance Manager to effect movements between the separately agreed limits within the authorised limit for external debt and the operational boundary for external debt (Table 6 of the Capital Strategy reported to Cabinet)
A11	Housing Revenue Account Budget 2019/20, Housing Revenue Account Business Plan and Housing Revenue Account 30 year Financial Business Plan	<p>(a) That the HRA budget and Business Plan for the financial year 2019/20, as set out in the report, be approved;</p> <p>(b) That the proposed rent increase of up to 2.4% (plus up to £2) be approved;</p> <p>(c) That a garage rent increase of £1 per week and a garage plot rent increase of £0.20 per week be approved; and</p> <p>(d) That the proposed HRA Capital programme for 2019/20 as set out in appendix C of the report be approved</p>
presentation		
A12	Minimum Revenue Provision 2019/20	<p>(a) That the following be approved for Council Fund (CF)</p> <ul style="list-style-type: none"> Option 3 (Asset Life Method) be used for the calculation of the MRP in financial year 2019/20 for the balance of outstanding capital expenditure funded from supported borrowing fixed as at 31 March 2017. The calculation will be the 'annuity' method over 49 years. Option 3 (Asset Life Method) be used for the calculation of the MRP in 2019/20 for all capital expenditure funded from supported borrowing from 1 April 2016 onwards. The calculation will be the 'annuity' method over an appropriate number of years, dependent on the period of time that the capital expenditure is likely to generate benefits.

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		<ul style="list-style-type: none"> • Option 3 (Asset Life Method) be used for the calculation of the MRP in 2019/20 for all capital expenditure funded from unsupported (prudential) borrowing or credit arrangements. <p>(b) That the following be approved for Housing Revenue Account (HRA)</p> <ul style="list-style-type: none"> • Option 2 (Capital Financing Requirement Method) be used for the calculation of the HRA's MRP in 2019/20 for all capital expenditure funded by debt. <p>(c) That MRP on loans from the Council to NEW Homes to build affordable homes through the Strategic Housing and Regeneration Programme (SHARP) (which qualify as capital expenditure in accounting terms) be approved as follows:</p> <ul style="list-style-type: none"> • no MRP is made during the construction period (of short duration) as the asset has not been brought into use and no benefit is being derived from its use. • once the assets are brought into use, capital repayments will be made by NEW Homes. The Council's MRP will be equal to the repayments made by NEW Homes. The repayments made by NEW Homes will be classed, in accounting terms, as capital receipts, which can only be used to fund capital expenditure or repay debt. The capital repayment/capital receipt will be set aside to repay debt, and is the Council's MRP policy for repaying the loan.
A13	Treasury Management Strategy 2019/20 & Treasury Management Policy Statement, Practices and Schedules 2019/20 – 2021/22	That the Treasury Management Strategy 2019/20, the Treasury Management Policy Statement 2019/20 – 2021/22, and the Treasury Management Practices and Schedules 2019/20 – 2021/22, be approved.

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A13	Members of the Press and Public in Attendance	There was one member of the press and no members of the public in attendance.
A1		
A2		